# Consolidated statement of profit or loss

(All amounts in Saudi Riyals thousands unless otherwise stated)

| | Note | For the year ended 31 December | |
|---|---|---|---|
| | | 2023 | 2022 |
| **Continuing operations** | | | |
| Revenue | 25 | 6,095,010 | 5,275,930 |
| Operating costs | 26 | (2,599,830) | (2,410,582) |
| **Gross profit** | | **3,495,180** | **2,865,348** |
| Development cost, provision and write-offs, net of reversals | 11.3 | (69,582) | (35,438) |
| General and administration expenses | 27 | (1,236,692) | (1,029,339) |
| Share in net results of equity accounted investees, net of zakat and tax | 7.1.1 | 244,571 | 294,442 |
| Other operating income | 28 | 550,308 | 519,748 |
| **Operating income before impairment loss and other expenses** | | **2,983,785** | **2,614,761** |
| Impairment loss and other expenses, net | 30 | (213) | (251,510) |
| **Operating income after impairment loss and other expenses** | | **2,983,572** | **2,363,251** |
| Other income | 29, 40.1 | 92,131 | 276,261 |
| Finance income | 40.1 | 231,434 | 118,391 |
| Exchange gain/(loss), net | 31 | 2,774 | (36,934) |
| Financial charges | 32 | (1,474,903) | (1,228,822) |
| **Profit before zakat and income tax** | | **1,835,008** | **1,492,147** |
| Zakat and tax charge | 21.1 | (53,731) | (232,841) |
| **Profit for the year from continuing operations** | | **1,781,277** | **1,259,306** |
| **Discontinued operations** | | | |
| Gain from discontinued operations including loss recognised on assets held for sale | 34.9 | (9,948) | 217,104 |
| **Profit for the year** | | **1,771,329** | **1,476,410** |
| **Profit/(loss) attributable to:** | | | |
| Equity holders of the parent | | 1,661,714 | 1,540,035 |
| Non-controlling interests | | 109,615 | (63,625) |
| | | **1,771,329** | **1,476,410** |
| **Basic and diluted earnings per share to equity holders of the parent (in SR)** | **33.2** | **2.27** | **2.11** |
| **Basic and diluted earnings per share from continuing operations to equity holders of the parent (in SR)** | **33.2** | **2.29** | **1.81** |

The attached notes 1 to 41 form an integral part of these consolidated financial statements.



# Consolidated statement of comprehensive income

(All amounts in Saudi Riyals thousands unless otherwise stated)

| | Note | For the year ended 31 December | |
|---|---|---|---|
| | | 2023 | 2022 |
| **Profit for the year** | | **1,771,329** | **1,476,410** |
| **Other comprehensive (loss)/income** | | | |
| **Items that are or may be reclassified subsequently to profit or loss** | | | |
| Foreign operations – foreign currency translation differences | | (12,750) | (337) |
| Change in fair value of cash flow hedge reserve | | 51,574 | 1,977,505 |
| Settlement of cash flow hedges transferred to profit or loss | | 96,848 | (41,924) |
| Cash flow hedge reserve recycled to profit or loss upon termination of hedge relationships | 14.5, 29.1 | – | (56,546) |
| Cash flow hedge reserve recycled to profit or loss on loss of control of a subsidiary | 34.2 | – | (510,382) |
| Equity accounted investees – share of OCI | 14.5, 7.1 | (688,834) | 2,942,468 |
| Cash flow hedge reserve recycled to profit or loss on sale of an equity accounted investee | | – | 128,638 |
| Cash flow hedge reserve associated with equity accounted investees recycled to profit or loss upon termination of hedge relationships | 14.5 | (6,769) | (555) |
| **Items that will not be reclassified to profit or loss** | | | |
| Remeasurement of defined benefit liability | 17.1 | (7,118) | 5,796 |
| **Total other comprehensive (loss)/income** | | **(567,049)** | **4,444,663** |
| **Total comprehensive income** | | **1,204,280** | **5,921,073** |
| Total comprehensive income attributable to: | | | |
| Equity holders of the parent | | 1,104,884 | 5,741,733 |
| Non-controlling interests | | 99,396 | 179,340 |
| | | **1,204,280** | **5,921,073** |

The attached notes 1 to 41 form an integral part of these consolidated financial statements.